



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF APCA POWER PRIVATE LIMITED HELD ON 15TH DAY OF APRIL 2011 AT APCA HOUSE, B-2, SECTOR 2, NOIDA- 201301.

The Chairman informed the board about the implementation of the 5MWp solar power project in Rajkot, Gujarat. The board, after discussion with the consent of all the Directors present passed the following Resolution:

RESOLVED THAT the Company informed the Board that the Company is willing to invest in the 5 MWp grid connected solar photo voltaic power project based on the detailed project report submitted by Emergent Ventures India Pvt Ltd.

RESOLVED FURTHER THAT this will be the first solar project activity promoted by the company and the board decided to invest in the 5 MWp solar power project in Rajkot district.

RESOLVED FURTHER THAT the proposed 5 MWp solar project will be taken under the Clean Development Mechanism (CDM).

For APCA POWER PRIVATE LIMITED,

Nikesh Sinha

Managing Director

APCA POWER PRIVATE LIMITED

APCA House, B-2, Sector-2, Noida - 201 301 (U.P.)
Tel. : 0120-2539147-148, Fax: 0120-2545602