



## PRESS RELEASE

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### **CHIDAMBARAM FOUNDED GRAVEYARD OF CONGRESS FOR DELHI POLLS CAIT LAMBASTED CHIDAMABRAM FOR CRITICISING STATEMENT OF PIYUSH GOYAL ON AMAZON**

The Confederation of All India Traders (CAIT) has come down heavily today on senior Congress leader Mr. P.Chidambaram for his criticism of the views delivered yesterday by Union Commerce Minister Shri Piyush Goyal explaining the reality of one billion dollar investment announcement of Amazon Chief Mr. Jeff Bezos. The criticism by Shri Chidambaram is highly deplorable and needs to be condemned in strong words since Mr. Goyal was right in mentioning that the company doing an annual turnover of 10 billion dollar incurs a loss of one billion dollar every year consecutively and that too when it is merely marketplace, then there has to be something behind the scene which needs to be investigated.

The CAIT said that Mr. Goyal's statement has come at right time and has sent a right signal to the World that India is open for the Companies world over but they must understand that they need to follow the policy and the law both in letter and spirit and nobody will be allowed under any circumstances to play the game without following the rules. The entire trading community is highly elated over the very clear message of Shri Goyal who has minced no words in underlining the vision and policy of the Government. We fully stand with Prime Minister Shri Narendra Modi and Commerce Minister Mr. Piyush Goyal for taking the Country to 5 trillion economy by exploring our own capabilities and capacities and India is not dependent upon the mercy of MNCs.

CAIT National President Mr. B.C.Bhartia and Secretary General Mr. Khandelwal said that the uneasiness of Mr. Chidambaram can be understood because he himself is an economic offender and therefore comes out in support of economic terrorist companies like Amazon & Flipkart. However, with his statement, Mr. Chidambaram has prepared graveyard for the Congress in Delhi elections and the trading community being highly agitated on the criticism of Mr. Chidambaram is committed to show Congress a mirror and its right place in Delhi politics.

Both Mr. Bhartia & Mr. Khandelwal said that Mr. Chidambaram's criticism is very irresponsible and an attempt for unwanted poking nose on such a crucial issue which is directly connected with the livelihood of 7 crore traders and their about 40 crore employees. "It is the Congress which is responsible for current mess in retail trade of the Country since it only brought FDI in retail trade in which Mr. Chidambaram was a senior Minister and now with his statement he seems to be stand in support of Amazon and who so ever support Companies like Amazon & Flipkart will have to face the ire of the trading community. Both Amazon & Flipkart are having an object to kill the retail trade of the Country and instead of supporting the traders, Mr. Chidambaram is taking side of the so called investment which will be used against the traders of the Country.

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